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PAYMENT OF REFUND – TIME LIMIT

If a student earned more aid than was disbursed to him/her, Metropolitan Learning Institute will send written notification to the student (or parent for PLUS loan funds) to offer a post-withdrawal disbursement for any amount not credited to the student's account no later than 30 calendar days after the date that MLI determines that the student withdrew. Upon granting of permission from the student (or parent for PLUS loans), MLI is required to disburse said funds within 45 calendar days of determination-180 days in the case of loan funds.

Refunds are allocated in the following order:

- 1. Unsubsidized Federal Stafford Loan
- 2. Subsidized Federal Stafford Loan
- 3. Perkins Loan
- 4. Federal Parent (PLUS) Loan
- 5. Federal Pell Grant
- 6. Federal Supplemental Opportunity Grant
- 7. Other Title IV assistance
- 8. State Tuition Assistance Grants (if applicable)